

**CHEROKEE COUNTY COMMISSION**  
**CENTRE, ALABAMA**  
**MINUTES**

DATE:  
July 21, 2010

PRESENT:  
Wade Sprouse, District I  
Kimball Parker, District II  
Elbert St. Clair, District III  
Carlton Teague, District IV  
Melvyn Salter, Chairman

ABSENT:

1. The Chairman called the meeting to order.
2. The Chairman stated the Reason for Special Called Meeting as follows:  
  
For the purpose of approving financing and relating documents for the \$1,880,000 recovery zone bonds.
3. Roll Call to Establish Quorum:
  - District I, Commissioner Sprouse - Present
  - District II, Commissioner Parker - Present
  - District III, Commissioner St. Clair - Present
  - District IV, Commissioner Teague - Present
4. Motion by Carlton Teague, second by Wade Sprouse to approve the agenda for July 21, 2010 Special Called Meeting. Passed 4-0.
5. The Commission met with Attorney Brad Cherry with Maynard Cooper & Gale. Mr. Cherry presented documents relating to the financing and pricing of the bonds. Motion by Kimball Parker, second by Carlton Teague to adopt a Resolution Authorizing the Issuance of \$1,880,000 Principal Amount of General Obligation Recovery Zone Economic Development Warrants (Federal Taxable – Direct Payment), Series 2010-A. Passed 4-0.
6. Motion by Wade Sprouse, second by Elbert St. Clair to adjourn meeting. Passed 4-0.

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Wade Sprouse, District I

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Melvyn Salter, Chairman

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Kimball Parker, District II

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Elbert St. Clair, District III

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Carlton Teague, District IV